

ESSENTIAL REFERENCE PAPER 'A'

Contribution to the Council's Corporate Priorities/ Objectives	The LAMS scheme supports People in meeting their housing aspirations and Prosperity by ensuring a greater share of mortgage funding is applied locally than might otherwise be the case.
Consultation:	None
Legal:	There is no change to the scheme other than the increase in maximum loan size to bring the scheme into line with other Councils in Hertfordshire. This has no impact on the original legal advice given for the scheme in February 2012.
Financial:	As set out in the report.
Human Resource:	None
Risk Management:	This decision does not alter the risk management of the scheme that was set up in February 2012.